



Updated to include Nov 2010 average of 243.8

NB The index is a ratio of the change in the Real Value of Gold relative to what it was in January 1982. The calculation has incorporated the real value of the USD's trade-weighted index (the real effective, or inflation-adjusted, \$TWI). My gold index thereby shows the real changes in gold's value regardless of fiat currencies. That is to say, regardless of the unreal, nominal, price-raising effects which governments cause to the fiat price of anything by the debasement of their fiat currencies. These nominal (unreal) effects of government fiat currencies are excluded from my index.